

# Where did your DUF dollar go?

by Archbishop John C. Nienstedt



contributions. Bottom line, you will see that the total revenues for the fiscal year 2005-2006 were \$2,338,978. The total expenses incurred were \$2,375,173. Clearly, this shows even the casual reader a point that I have been making for the past five and a half years. We have been laboring under a very tight budget at the Diocesan level. Until the recent Diocesan Ministries Appeal (DMA) there were simply no new dollars to begin any extra projects. In fact, for two of the years, we were not able to give our employees a cost of living raise. And for the majority of these years, we have not been able to increase program spending.

My point here, as I indicated, is straightforward: While we are grateful to the parishes for their financial support, the well-being for the future of our Diocese required a change in strategy. That has now been marvelously achieved through the generosity of our Catholic people to the first-ever Diocesan Ministries Appeal. With those monies, we will have the ability to meet the real and critical needs that face us as a Diocesan Church.

Eventually, I would like to see our revenue level be dependent on: 33.3% DUF, 33.3% DMA and 33.4% investment and bequest income. Currently in next year's budget, we are: 40% DUF, 18% DMA and 42% investment, program, funds applied, and bequest income.

Not only am I grateful to all those who have contributed to the DUF (which will continue in fiscal year 2007-2008 at a decreased percentage of seven percent next year), but also to those who have seen the importance of the Diocesan Ministries Appeal for our future needs.

There is a very specific point to this article. At the end of every fiscal year, we have the statement of our financial activities reviewed by an outside auditor. This insures us that we are being transparent in terms of reporting to our constituents the revenues that we receive and the expenses that we incur. I am grateful to our Diocesan Office of Finance which does such a wonderful job every year in overseeing these operations. The figures that you have before you have a limited focus. That is to say, they deal specifically with how the monies of the Diocesan United Fund (DUF) have been spent over the last fiscal year. These figures do not include the monies received from lot sales (which are specifically segregated from the operating budget), bequests and one time investment gains. All those figures have been reviewed by the Priests' Council and are always available for their inquiry.

The specific point of this presentation is to show how the DUF (the annual assessment dollars) has been spent in order to assure the people of our parishes and Area Faith Communities that we have, indeed, been good stewards of their financial

# Diocese of New Ulm

## STATEMENT OF ACTIVITIES

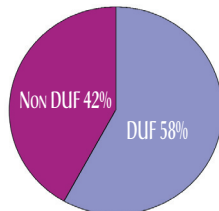
Unrestricted Net Assets

for the Year Ended June 30, 2006

### 2005/2006 REVENUES TOTAL APPROXIMATELY \$2.3 MILLION

Diocesan United Fund (DUF).....	\$ 1,346,237
Interest and dividends.....	132,483
Net unrealized and realized gains on investments.....	56,972
Program income.....	128,977
Rent income.....	28,962
Insurance dividends and refunds.....	3,939
Other income.....	809
Net assets released from restrictions:.....	640,599

TOTAL REVENUES..... \$ 2,338,978

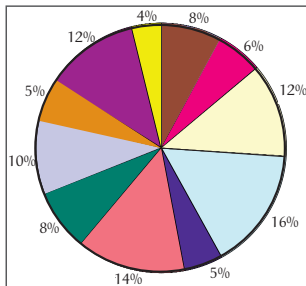


### EXPENSES 2005/2006

Administration.....	\$ 927,152
Evangelization and Catechesis.....	546,134
Worship and Spiritual Life.....	104,987
Social Ministries.....	266,432
Personnel.....	530,468
TOTAL EXPENSES.....	\$ 2,375,173

Change in Unrestricted Net Assets without lot sales, bequests, and a \$245,000 NU Telecom stock sale gain which occurred in fiscal 2006. (\$36,195)

### DIOCESAN MINISTRIES



- Bishop's Office and Chancery 8%
- Vicar General and Priest Personnel 6%
- Vocations 12%
- Planning and Communications 16%
- Tribunal 5%
- Finance and Subsidies 14%
- Schools and Development 8%
- Youth Ministry and Religious Education 10%
- Worship 5%
- Social Ministries 12%
- Continuing Education of the Clergy 4%