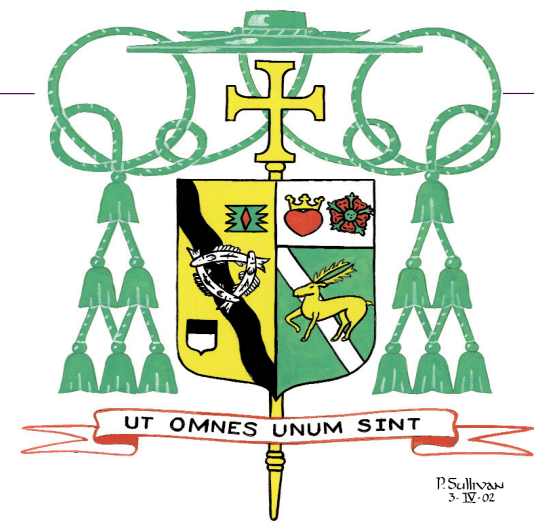


# Diocese of New Ulm

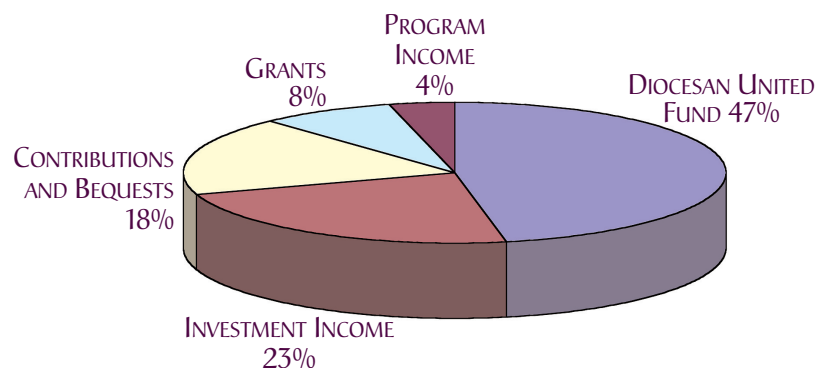
## STATEMENT OF ACTIVITIES

July 1, 2004 - June 30, 2005



REVENUES	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTALS 2005
Diocesan United Fund	\$ 1,311,711			\$ 1,311,711
Contributions and bequests	224,898	\$ 229,774	\$ 62,310	516,982
Grants		227,750		227,750
Interest and dividends	100,472	126,277		226,749
Net unrealized and realized gains (losses) on investments	166,224	44,867	145,423	356,514
Program income	122,444			122,444
Rent income	28,116			28,116
Insurance dividends and refunds	5,486			5,486
Other income	2,505			2,505
Net assets released from restrictions:				
Satisfaction of program restrictions	625,170	(625,170)		
<b>TOTAL REVENUES</b> (see pie chart below)	<u>\$ 2,587,026</u>	<u>\$ 3,498</u>	<u>\$ 207,733</u>	<u>\$ 2,798,257</u>
<b>EXPENSES</b>				
Salaries and Benefits	\$ 1,096,975			\$ 1,096,975
Office Costs	473,695			473,695
Program Costs	1,205,992			1,205,992
<b>TOTAL EXPENSES</b> (see pie chart below)	<u>\$ 2,776,662</u>			<u>\$ 2,776,662</u>
<b>CHANGE IN NET ASSETS</b>	\$ (189,636)	\$ 3,498	\$ 207,733	\$ 21,595
Net Assets at Beginning of Year	4,150,786	1,331,038	3,918,246	9,400,070
<b>Net Assets at End of Year</b>	<u>\$ 3,961,150</u>	<u>\$ 1,334,536</u>	<u>\$ 4,125,979</u>	<u>\$ 9,421,665</u>

2004/2005 REVENUES \$2.8 MILLION



2004/2005 EXPENSES \$2.8 MILLION

