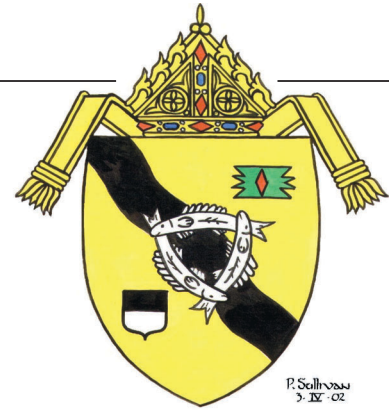


Diocese of New Ulm

STATEMENT OF ACTIVITIES

July 1, 2009 - June 30, 2010



REVENUES

	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTALS 2010
Diocesan United Fund	\$ 1,399,769			\$ 1,399,769
Diocesan Ministries Appeal	660,000			660,000
Contributions and bequests	80,390	\$ 118,173	\$ 54,253	252,816
Grants		94,000		94,000
Interest and dividends	166,336	92,735		259,071
Net unrealized and realized gains (losses) on investments	598,026	515,050		1,113,076
Program income	188,463			188,463
Rent income	42,399			42,399
Gain on sale of land held for resale	26,269			26,269
Other income	4,688			4,688
Net assets released from restrictions:				
Satisfaction of program restrictions	550,295	(550,295)		-
TOTAL REVENUES (see pie chart below)	<u>\$ 3,716,635</u>	<u>\$ 269,663</u>	<u>\$ 54,253</u>	<u>\$ 4,040,551</u>

EXPENSES

Salaries and benefits	\$ 1,900,365			\$ 1,900,365
Office costs	577,910			577,910
Program costs	912,484			912,484
TOTAL EXPENSES (see pie chart below)	<u>\$ 3,390,759</u>			<u>\$ 3,390,759</u>
CHANGE IN NET ASSETS	\$ 325,876	\$ 269,663	\$ 54,253	\$ 649,792
Net Assets at Beginning of Year	5,788,014	1,859,791	3,849,870	11,497,675
NET ASSETS AT END OF YEAR	<u>\$ 6,113,890</u>	<u>\$ 2,129,454</u>	<u>\$ 3,904,123</u>	<u>\$12,147,467</u>

2009-2010 REVENUES \$4.0 MILLION

2009-2010 EXPENSES \$3.4 MILLION

